



Attending Magnificat is like a dream come true. This scholarship was such a blessing; being here is such a blessing. I feel at home here, like this is where I belong. — Katie K.

ENDOWING A SCHOLARSHIP

A Full Tuition Named Endowed

Scholarship is established with a gift or pledge of \$200,000.

A Named Endowed Scholarship is established with a gift or pledge of \$10,000 or more.

Named endowed scholarships provide opportunities for you and your family to invest in the ministry of a Catholic education at Magnificat. They fund all or a portion of a student's tuition each year. Your gift strengthens Magnificat's future and meets the financial needs of a diverse student body.

We established the Frank Geib Family Scholarship in memory of our good husband, father and grandfather. His sacrifice, in conjunction with his belief in a good education with a strong religious influence, inspires us to continue his plan today.

— Margaret Geib

Scholarships may be named in memory or honor of a family member, friend, or special teacher. Scholarships can be an extraordinary gift that commemorates a special birthday, anniversary, or achievement.

We established the Loretta Siegarth and Margaret Walsh Scholarship because of our parents' and aunt's strong belief in Catholic education for women. Now it is our turn to pass it on. Because of our education my sisters and I have had many opportunities spiritually, professionally and socially. We share our blessings and encourage young women to be all that they can be. — The Siegarth Sisters

Your donation is invested with the Magnificat Scholarship Endowment fund, and the spendable income (typically 5%) is used annually for student assistance according to your wishes.

The pledge to establish the fund may be fulfilled over a five year period and billed to you quarterly, monthly or yearly. The entire gift is tax deductible.

Your scholarship is made permanent and awarded when it reaches the \$10,000 level. (If after 5 years the \$10,000 level is not reached, the donation will be added to the Magnificat High School Scholarship Endowment Fund.) The principal can be added to at any time thereby increasing the amount of the award.

We honor our Named Endowed Scholarship donors in the Magnificat Annual Report and Honor Roll of Donors every year. Additionally, there are opportunities to meet and keep in touch with your scholar(s) each year at our breakfasts and luncheons.

My scholarship was a great blessing. Not only was it a big financial help for my parents, but also it made me feel good about myself... that I, of all the students here, could receive such a wonderful gift. — Mary T.

Please call the Advancement Office at 440.331.7227 if you would like to establish an endowed scholarship. In the years ahead your gift will continue to provide opportunities for young women of faith to lead and serve. Thank you!

**MAGNIFICAT HIGH SCHOOL
RESOLUTION TO ESTABLISH**

The _____ Scholarship

WHEREAS, Magnificat High School has received a gift of \$_____ from _____ for the purpose of establishing the _____ fund to benefit Magnificat High School;

NOW, THEREFORE, BE IT RESOLVED THAT

- A. The Board of Directors hereby authorizes the establishment of a fund, that when fully endowed as an endowment fund of Magnificat High School will be named the _____, with a pledge of \$10,000;
- B. Original donors and others may continue to make additional gifts to the fund, and that such gifts shall be added to the fund and shall be subject to the terms and conditions of this Agreement;
- C. The income only from this fund, after it reaches \$10,000, shall be used to provide scholarship support for students enrolled at Magnificat High School, based upon financial need, as determined by the Endowment Committee;
- D. If after five years from the executed date of this Agreement, the _____ fund has not reached \$10,000, the funds will be transferred to the Magnificat High School Financial Aid Endowment;
- E. This Fund will be invested in the Magnificat High School Financial Aid Endowment Pool.

IN WITNESS WHEREOF, we have caused this Agreement to be executed this _____ day of _____ of 20_____.

*The resolution is then signed and witnessed
by the donors, the school president,
and the chair of Magnificat's Board of Directors.*

HISTORICAL BACKGROUND

Since 1955, Magnificat has provided a caring environment which fosters the spiritual growth and intellectual development of our young women. This education has been made possible through the generosity of the Sisters of the Humility of Mary, tuition paid by parents, and contributions from our alumnae and friends.

Present financial realities dictate the need for a strong endowment program so our quality Catholic education can remain available to a diverse student body. Approximately forty percent of our student body qualifies for financial assistance annually.

To address this need the Board of Directors established the Magnificat High School Scholarship Endowment Fund in 1988 as a permanent source of income for the financial aid program. The original agreement was revised in 1990 to allow for the establishment of named endowed scholarships within the corpus of the original fund. The first such scholarship was established in 1995. Since that time over one hundred scholarships have been established and seven funds provide full or almost complete tuition grants.

**Magnificat High School
Advancement Office
20770 Hilliard Blvd.
Rocky River, Ohio 44116-3397
440.331.7227**

**NAMED ENDOWED
SCHOLARSHIPS**



Mission Statement

Magnificat High School, a Catholic girls' college preparatory high school, founded by the Sisters of the Humility of Mary, calls young women to live Mary's Magnificat in the world, to magnify the Lord, and to rejoice in the good things God has done for them by committing themselves to personal, spiritual, and academic growth, service and leadership.