

Magnificat High School

Financial Policies

Tuition and Fees

- Tuition for the 2018/19 school year is \$15,300 per student. Magnificat High School offers two methods for payment of tuition:

Payment in advance directly to Magnificat High School Finance Office:

- ❖ Full payment due by July 1.
A \$100 discount is available to those who pay by check or money order.

Enrollment in the SMART Tuition Management Plan

(SMART plan documentation at parents@smarttuition.com):

- ❖ Monthly: Ten payments due each month July through April.
 - ❖ Quarterly: Four payments due July, October, January, and April.
 - ❖ Semi-Annual: Two payments due July and January.
- A non-refundable registration fee of \$300 is due on the day a new student is initially registered at Magnificat.
 - All students who enroll in Magnificat High School are required to sell or parents shall purchase \$250 of raffle tickets or patron ads for the annual Night-in-Blue Fundraiser. If the quota is not sold, the student's account shall be billed for the balance of unsold tickets. This is the only required student fundraiser.
 - Additional fees may be charged for students electing participation in athletics, club activities, or consumable materials for various classes.
 - Tuition payments must to be made on time. A late payment fee of \$15 shall be assessed by SMART for payments not received within 10 days from the payment due date.
 - Students whose tuition accounts are in arrears may be excluded from participation in extracurricular or athletic activities.
 - Report cards, transcripts, and diploma may be withheld and online access to grades and progress reports may be suspended for students whose parent/guardian owes any tuition, fees, or fines.
 - No tuition or fees may carry over from one year to the next. Students with unpaid balances at

the end of the school year are not recognized as enrolled in the following year until such balance is paid in full. Only students who are enrolled may participate in athletics or extracurricular activities and be considered for financial aid and/or scholarships.

- Should the tuition obligation not be met, Magnificat High School reserves the right to withdraw the student at the close of the semester and shall notify her public school district that she is no longer enrolled.
- The first month's tuition shall be paid before class schedules are mailed.

Financial Assistance

- Tuition reduction grants and scholarships are offered by Magnificat High School to students whose families demonstrate financial need through the completion of a financial assistance form.
- A new application to FACTS Grant and Aid Assessment (FACTS) is required each year. Families are responsible for applying on time. Applications received after the deadline may not be considered for assistance.
- Tuition assistance is applied evenly over the billing cycle and shall be prorated for those students withdrawing from Magnificat High School subsequent to the start of school.

Withdrawal from Magnificat High School

- A student may be withdrawn from Magnificat High School by a parent/guardian submitting a signed Notification of Withdrawal Form to the Magnificat Counseling Department or following expulsion by the school administration.
- The date of the Notification of Withdrawal shall be considered the official date of withdrawal.
- A service charge of the first month's full tuition shall be retained for withdrawals after July 1 but before the first day of school.
- In the event of a student's withdrawal from Magnificat High School after school has begun, tuition is due for each quarter that she has been enrolled.